

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/70027	Date: September 04, 2025
Circular Ref. No: 684/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. September 08, 2025 on all open positions as on September 05, 2025 and new positions created from September 08, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

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In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AFFORDABLE	Affordable Robotic & Automation Limited	INE692Z01013	I
2	AMCL	ANB Metal Cast Limited	INE0VG001016	I
3	ASTRON	Astron Paper & Board Mill Limited	INE646X01014	I
4	BCG	Brightcom Group Limited	INE425B01027	I
5	BHARATSE	Bharat Seats Limited	INE415D01024	I
6	BLACKBUCK	Zinka Logistics Solutions Limited	INE0UIZ01018	I
7	CLEDUCATE	CL Educate Limited	INE201M01029	I
8	COFFEEDAY	Coffee Day Enterprises Limited	INE335K01011	I
9	DENTA	Denta Water and Infra Solutions Limited	INE0R4L01018	I
10	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	I
11	FLEXITUFF	Flexituff Ventures International Limited	INE060J01017	I
12	FLYSBS	FlySBS Aviation Limited	INE0VCK01011	I
13	HBLENGINE	HBL Engineering Limited	INE292B01021	I
14	JAICORPLTD	Jai Corp Limited	INE070D01027	I
15	JEYYAM	Jeyyam Global Foods Limited	INE0RXB01022	I
16	JINDALPHOT	Jindal Photo Limited	INE796G01012	I
17	JPOLYINVST	Jindal Poly Investment and Finance Company Limited	INE147P01019	I
18	NEWJAISA	Newjaisa Technologies Limited	INE0PW501021	I
19	NIKITA	Nikita Papers Limited	INE0FLF01015	I
20	RISHABH	Rishabh Instruments Limited	INE0N2P01017	I
21	ROHLTD	Royal Orchid Hotels Limited	INE283H01019	I
22	RPPINFRA	R.P.P. Infra Projects Limited	INE324L01013	I
23	SAJHOTELS	Saj Hotels Limited	INE00MT01022	I
24	SCML	Sharp Chucks and Machines Limited	INE460Q01014	I
25	SHREERAMA	Shree Rama Multi-Tech Limited	INE879A01019	I
26	SPCENET	Spacenet Enterprises India Limited	INE970N01027	I
27	SPIC	Southern Petrochemicals Industries Corporation Limited	INE147A01011	I
28	YATRA	Yatra Online Limited	INE0JR601024	I